



A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

Proposed issue of S\$120 million 3.08 per cent. fixed rate notes due 2024 under the S\$1 Billion Multicurrency Debt Issuance Programme of FH-REIT Treasury Pte. Ltd. and Perpetual (Asia) Limited (in its capacity as the trustee of Frasers Hospitality Real Estate Investment Trust) (the “Programme”)

Frasers Hospitality Asset Management Pte. Ltd., in its capacity as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”), wishes to announce that the wholly-owned subsidiary of Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT) (the “**FH-REIT Trustee**”), FH-REIT Treasury Pte. Ltd. (the “**Issuer**”) intends to issue S\$120 million 3.08 per cent. fixed rate notes due 2024 pursuant to the Programme (the “**Series 003 Notes**”). DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as joint lead managers and joint bookrunners for the Series 003 Notes.

The Series 003 Notes will be issued in registered form and in denominations of S\$250,000 each. Unless previously redeemed, purchased and/or cancelled, the Series 003 Notes shall mature on 8 November 2024 (the “**Maturity Date**”). The interest rate for the Series 003 Notes is fixed at 3.08 per cent. per annum payable semi-annually in arrear. The obligations of the Issuer under the Series 003 Notes are guaranteed by the FH-REIT Trustee. The Series 003 Notes are expected to be issued on 8 November 2017.

The Series 003 Notes may be redeemed at the option of the Issuer in whole or in part on any interest payment date prior to the Maturity Date at their make-whole amount (described in the pricing supplement to be issued for the Series 003 Notes) together with interest accrued to (but excluding) the date fixed for redemption.

The net proceeds arising from the issue of the Series 003 Notes under the Programme (after deducting issue expenses) will be used for the refinancing of existing borrowings, financing of potential acquisition and investment opportunities which FH-REIT and its subsidiaries (the “**Group**”) may pursue in the future as well as working capital requirements and the general corporate purposes of the Group.

The Series 003 Notes are offered by the Issuer in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act (Chapter 289 of Singapore).

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 003 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 003 Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, FH-REIT Trustee, FH-REIT, their respective

subsidiaries, their respective associated companies (if any), their respective joint venture companies (if any), the Programme and/or the Series 003 Notes.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of Frasers Hospitality Trust.

Frasers Hospitality Asset Management Pte. Ltd.
(as manager of Frasers Hospitality Real Estate Investment Trust)
(Company Registration No: 201331351D)

Frasers Hospitality Trust Management Pte. Ltd.
(as trustee-manager of Frasers Hospitality Business Trust)
(Company Registration No: 201401270M)

Catherine Yeo
Company Secretary
30 October 2017

Important Notice

The value of the stapled securities in Frasers Hospitality Trust (“FHT”, and the stapled securities in FHT, the “**Stapled Securities**”) and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust, (collectively, the “**Managers**”), the FH-REIT Trustee or any of its affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.