



A hospitality stapled group comprising:

FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)

and

FRASERS HOSPITALITY BUSINESS TRUST

(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

ESTABLISHMENT OF NOMINATING AND REMUNERATION COMMITTEE

Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**” and as manager of FH-REIT, the “**REIT Manager**”), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (“**FH-BT**” and together with FH-REIT, the stapled group, Frasers Hospitality Trust or “**FHT**”, and the trustee-manager of FH-BT, the “**Trustee-Manager**”, and together with the REIT Manager, the “**Managers**”) wish to announce the establishment of the Nominating and Remuneration Committee (“**Trustee-Manager NRC**”) of the Trustee-Manager on 16 October 2017.

The Trustee-Manager NRC comprises the following members of the Board of directors of the Trustee-Manager (the “**Board**”):

Chairman	Mr Law Song Keng, Independent and Non-Executive Director
Member	Mr Liew Choon Wei, Independent and Non-Executive Director
Member	Dr David Wong See Hong, Independent and Non-Executive Director
Member	Mr Panote Sirivadhanabhakdi, Non-Executive Director

The responsibilities of the Trustee-Manager NRC include assisting the Board relating to (a) the appointment and re-appointment of directors to the Board, (b) evaluation of the performance and the effectiveness of the Board and its board committees, (c) determination of the independence of directors, (d) succession plans for directors and the Chief Executive Officer of the Trustee-Manager, and (e) remuneration for directors and key executive officers of the Trustee-Manager.

The composition of the Trustee-Manager NRC is identical to the composition of the existing nominating and remuneration committee of the REIT Manager.

By Order of the Board

Frasers Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201331351D)
(as manager of Frasers Hospitality Real Estate Investment Trust)

Frasers Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201401270M)
(as trustee-manager of Frasers Hospitality Business Trust)

Catherine Yeo
Company Secretary

16 October 2017